

8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1956-58—concluded.

Assets and Liabilities	1956	1957	1958
	\$	\$	\$
British Companies—concluded			
Assets in Canada²—concluded			
Cash.....	2,776,569	2,910,756	2,727,569
Investment income, due and accrued.....	939,666	1,096,811	1,316,267
Outstanding insurance premiums and annuity considerations.....	1,295,972	1,650,513	1,957,702
Other assets.....	147,332	94,915	3,395,544
Liabilities in Canada.....	255,508,138	293,441,989	335,191,504
Actuarial reserve for contracts in force.....	252,810,542	287,488,068	329,761,180
Outstanding claims under contracts.....	2,203,921	2,302,243	1,566,622
Other liabilities.....	3,493,675	3,651,678	3,863,702
Excess of assets over liabilities in Canada.....	25,831,421	24,102,080	39,174,796
Foreign Companies			
Assets in Canada².....	1,245,135,204	1,391,762,031	1,432,822,001
Bonds.....	919,065,711	990,184,385	1,008,282,918
Stocks.....	1,920,000	1,680,000	1,800,000
Mortgage loans on real estate.....	232,349,015	298,158,216	311,457,795
Real estate.....	2,967,693	4,435,263	6,061,352
Policy loans.....	61,803,000	64,796,890	66,617,512
Cash.....	10,752,445	10,857,798	15,321,412
Investment income, due and accrued.....	13,430,502	15,019,272	16,199,473
Outstanding insurance premiums and annuity considerations.....	5,714,077	6,338,063	6,854,689
Other assets.....	132,761	292,144	226,850
Liabilities in Canada.....	1,203,509,722	1,252,547,731	1,313,116,206
Actuarial reserve for contracts in force.....	1,109,151,162	1,155,039,935	1,208,408,136
Outstanding claims under contracts.....	9,568,572	10,025,842	13,117,132
Other liabilities.....	84,789,988	87,481,954	91,590,938
Excess of assets over liabilities in Canada.....	44,625,482	139,214,300	119,705,795

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable). ² Included with other assets. ³ At market values.

9.—Total Revenue and Expenditure for Life Insurance Transacted by Canadian Companies under Federal Registration and Revenue and Expenditure in Canada for Life Insurance Transacted by British and Foreign Companies under Federal Registration, 1956-58.

Revenue and Expenditure	1956	1957	1958
	\$	\$	\$
Canadian Companies			
Total Revenue.....	1,056,775,813	1,144,998,110	1,235,561,691
Insurance premiums and annuity considerations.....	758,619,224	813,269,328	875,413,883
Investment income.....	270,454,649	301,124,391	330,305,292
Sundry items.....	27,701,940	30,604,391	29,842,516
Total Expenditure.....	1,002,652,421	1,083,928,186	1,161,389,411
Claims incurred.....	349,072,338	392,853,193	411,294,197
Normal increase in actuarial reserve.....	328,052,231	333,260,705	380,854,198
Taxes, licences and fees.....	20,260,986	21,794,814	23,803,637
Commissions and general expenses.....	164,929,268	181,491,681	194,798,308
Sundry items.....	50,745,716	55,712,245	44,233,079
Dividends to policyholders.....	81,178,919	89,973,796	97,815,352
Increase in provision for profits to policyholders.....	8,412,963	8,841,752	8,590,640
Analysis of Increase in Surplus—			
Excess of revenue over expenditure.....	54,123,392	61,069,924	74,172,280
Net capital gain on investments.....	5,708,517	4,798,409	8,047,616
Other credits to surplus (net).....	-1,811,073	2,127,755	-23,213,832 ¹
Net increase in special reserves or funds.....	-13,755,598	-28,860,663	-20,995,405
Special increase in actuarial reserve.....	-10,904,848	-3,259,569	518,441
Dividends to shareholders.....	-3,403,835	-3,507,576	-3,475,198 ²
Increase in surplus (policyholders and shareholders).....	29,956,555	32,368,280	35,053,902

For footnotes, see end of table, p. 1164.